

# PALCO Check Card/ ATM Application

I understand that my PALCO Check Card will replace my current ATM card. I realize I must be at least 18 years of age and a member in good standing. I also realize I must have a PALCO Checking account to apply for a PALCO Check Card.

I would like to apply for:

**PALCO Check Card**

**ATM Card (\$1 ONLY)**  
 (Only available if you don't have a checking account or own a PALCO Check Card)



## MEMBER INFORMATION:

Account Number: \_\_\_\_\_ Social Security #: \_\_\_\_\_

Name: \_\_\_\_\_  
 Last First MI

Street: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_

Home Phone: \_\_\_\_\_ Work Phone: \_\_\_\_\_

Birth Date: \_\_\_\_\_ Cell Phone: \_\_\_\_\_

Email Address: \_\_\_\_\_

## To obtain additional Cards for joint owners on your account, complete this section:

Name: \_\_\_\_\_  
 Last First MI

Home Phone: \_\_\_\_\_ Work Phone: \_\_\_\_\_

Birth Date: \_\_\_\_\_ Social Security #: \_\_\_\_\_

Our decision to grant this request for a check card will be based on the on the information provided in this application. The result of our decision will be made available to you in accordance with terms of the Fair Credit Reporting Act and Equal Credit Opportunity Act. All check card/ATM card applications are subject to Credit Union approval.

### I/We agree to...

- All terms and conditions of the PALCO Check Card and ATM Card Service Agreement;
- Any amendments to these agreements which may be made from time to time;
- In the event funds are not available, standard NSF fees will be assessed. Excessive NSF violations may result in the Credit Union closing your account.

**Use of your check card will constitute proof of your acceptance of these terms and conditions.**

**X** \_\_\_\_\_  
 Your Signature Date

**X** \_\_\_\_\_  
 Joint Owner Signature Date

### For Office Use only

Card #	ATM Card	Misc. Code #1	Date	Initials
	yes / no			

## ATM & Check Card Disclosure

## PALCO Federal Credit Union

The **PALCO ATM Card** is available for members who DO NOT own a PALCO Check Card. PALCO's ATM Card is a part of the Accel network and can be used at any ATM (Automated Teller Machine) for cash withdrawals, inquiries, balance transfers, and deposits (at deposit ATMs only).

The **PALCO Check Card** gives you the same capabilities through the MasterCard™ network. The PALCO Check Card allows you to make electronic purchases directly from your PALCO FCU Checking account at MasterCard locations worldwide. MasterCard purchases made with a Check Card are debited from your PALCO FCU Checking account. You may also withdrawal funds from the ATM machine as well.

### SERVICE CHARGES

- Deposits, Transfers, Balance Inquiries, and Point-of-sale (POS) purchases.....NO FEE
- Up to (8) withdrawals per calendar month.....NO FEE  
(A **\$1.00 fee for each withdrawal thereafter**. Fees will be deducted monthly on the last business day from the regular share savings account (S1). Please maintain sufficient funds for this and the minimum \$25 balance.)
- Replacement Cards (including change of PIN)..... \$10.00 each  
(Does not apply to cards damaged, worn or kept by ATM machine in error.)
- Replacement Cards RUSH Order (including change of PIN)..... \$30.00 each
- Reissue cards which were blocked due to abuse ..... \$25.00, plus cost of card  
Granted at credit union's discretion
- Check deposited at a ATM machine returned unpaid (NSF) ..... \$25.00 each
- Any transaction which results in an NSF condition or paid thru Courtesy Pay..... \$25.00 each
- MasterCard™ Debit Card International Interchange Fee: Any fee(s) incurred will be passed onto the cardholder. Fee(s) are assessed by MasterCard™.

You may be charged an additional ATM transaction "surcharge" at certain ATMs owned and operated by other institutions and not controlled by PALCO FCU, even if the Accel or PLUS network logos are displayed. An institution implementing an ATM transaction surcharge at their ATMs must disclose to you the amount of the surcharge before you complete your transaction and must give you the option to discontinue your transaction before you incur such a surcharge. PALCO FCU has no control over these surcharges and does not receive any portion of the surcharge.

You remain liable for the full amount of any MasterCard purchases made with your Check Card regardless of when the settlement portion of the transaction is processed. If sufficient funds are not available when the settlement transaction attempts to post, the transaction will follow the overdraft path established for your account. If the Credit Union has to transfer funds from your share account to settle a transaction more than three times in a calendar month, if available courtesy pay may allow the transaction to go thru and charge you the \$25.00 fee for allowing the transaction. If courtesy pay is not available to you then you will be charged a Non Sufficient Funds (NSF) of \$25.00 for each transaction provided you have opted-in for these services.

### Types of Available Electronic Transfers and Limits

You may use your Check Card and PIN for the following transactions relating to your account(s):

1. Withdraw cash from your checking or savings accounts.
2. Perform balance inquiries on your checking or savings accounts.
3. Transfer funds between your checking and savings accounts.
4. Pay for purchases from your checking account at locations that have agreed to accept the card.

**NOTE:** Some of these services may not be available at all ATMs at all times. For some POS (Point of Sale) terminal transactions, you may only withdraw from your checking account.

### Limitations

With the PALCO ATM Card, you can authorize purchases up to a maximum of \$500.00 during any calendar day of the year in addition to the \$500.00 daily maximum for ATM withdrawals. With the PALCO Check Card, you can authorize purchases up to a maximum of \$2,500.00 during any calendar day of the year in addition to the \$500.00 daily maximum for ATM withdrawals. The combined daily amount of ATM deposits for both ATM & Check Cards over \$100 will be available no later than the second business day after the day of deposit (additional delays may apply). Your Check Card may not be used for any illegal transaction, such as unlawful gambling.

**Federal regulations limit transfers for share/savings accounts and money market accounts, if applicable. During any statement period, you may not make more than six (6) withdrawals or transfers to another Credit Union account of yours or to a third party by means of a pre-authorized or automatic transfer.** This includes transfers by phone, fax, wire and cable, audio response, mobile applications, overdraft transfers to checking and Online Banking. A pre-authorized transfer includes any arrangement with us to pay a third party from your account upon oral or written orders including orders received through the automated clearinghouse (ACH). If you exceed the transfer limitations set forth above in any statement period, the transfer may not be completed.

### Purchases without using a PIN

Your Check Card is imprinted with a MasterCard logo, allowing you to make purchases just as you would with a MasterCard Credit Card. No PIN is required to complete the transaction, but in most instances a signature is required. At the time of the transaction an inquiry of your checking balance is made. If sufficient funds are available in your account, the purchase will be approved. However, the money is not immediately removed from your account. One or two or more days later and possibly up to 30 days later, a settlement transaction is received by the Credit Union from MasterCard. This transaction will reduce your Checking balance by the amount of your original transaction.

### Documentation of Transfers

You will get an acknowledgment form at the time you make any transaction from or to your account(s) using either an ATM or POS facility. You will also get a receipt at the time of purchase when using your PALCO Check Card at MasterCard merchant locations.

### Liability for Failure to make Transactions/Transfers

If we do not complete a transaction to or from your account on time or in the correct amount according to our Agreement with you, we may be liable for losses or damages. However, there are some exceptions. We will not be liable for instance: If,

- through no fault of ours, you do not have enough money in your account to make the transfer.
- the money in the account is subject to a Court Order or other encumbrance restricting its removal from the account or is the subject of a dispute.
- we believe in good faith that the transaction is being started without your authorization.
- our failure to complete the transaction is justified by any provision of this Agreement or any other agreement between you and us concerning your account or by law or applicable regulation.
- the right to use your Check Card has been canceled.
- you use your Check Card in an incorrect manner.

- circumstances beyond our control (such as fire or flood) prevent the transaction, despite reasonable precautions that we have taken to prevent the occurrence.
- If the ATM, POS, or MasterCard terminal was not working properly and you were aware of the breakdown when you started the transfer.

There may be other exceptions not stated here.

#### **Liability for Unauthorized Transfers**

You are responsible for all transactions you authorize using your Check Card. If you permit other persons to use your Check Card, you are responsible for any transactions they authorize or conduct on any of your accounts. You will have no liability on all transactions conducted with a MasterCard branded card, including PIN-based transactions at Point-of-Sale and ATM. A cardholder will not be liable for any unauthorized transaction, as long as the cardholder's account is in good standing, has exercised reasonable care in safeguarding the card from risk of loss or theft, and upon becoming aware, promptly reporting the loss or theft to the issuer and you have not reported to your credit union two or more unauthorized use events in the past 12 months.

Notwithstanding the above, you may be liable for greater amounts than listed above to the extent allowed under applicable law only if we determine that you were grossly negligent or fraudulent in the handling of your account.

**Contact by Phone** By signing you give PALCO FCU permission to contact you on your phone or mobile phone regarding all products, services and loans that you have with the Credit Union.

#### **Who to Call for Lost and Stolen Cards or Unauthorized Transfers**

If you believe that your Check Card or PIN has been lost or stolen or that someone has transferred or may transfer money from your account without your permission, you should call 1-800-822-2154 or visit, PALCO Federal Credit Union, 191 Chad Road, Muncy, PA 17756 during regular business hours. After business hours you should call 1-800-472-3272.

#### **Business Days of PALCO Federal Credit Union**

Our regular business days for posting ATM and Check Card transactions are Monday through Friday, except for holidays normally observed.

#### **In Case of Errors or Questions about Your Transactions**

Email or write us at the address and number given on the front as soon as you can if you think your statement or receipt is wrong or if you need more information about the transaction listed on your statement or receipt. We must hear from you no later than 60 days after the first statement on which the problem or error appeared was sent to you.

1. Tell us your name and account number.
2. Describe the error or the transaction you are unsure about and explain as clearly as you can why you believe it is in error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will tell you the results of our investigation within ten (10) business days after we hear from you, and we will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will provisionally credit your account within ten (10) business days for the amount you think is in error so that you will have the use of the money during the time it takes to complete our investigation. For accounts that were opened within the past 30 days (new members only), we may take up to 20 business days to investigate errors related to any EFT transaction, including foreign-initiated transactions and point-of-sale Check Card transactions. If we need more time, however, we may take up to 90 days to investigate your complaint or questions. If we decide to do this, we will credit your account so that you will have use of the money during the time it takes us to complete our investigation.

If we determine that there was no error, we will send you a written explanation within three (3) business days after we finish our investigation. If we have provisionally credited your account during the investigation and determine that there was no error, we will notify you of the date on which we will check your account and the amount to be checked. You should make certain that your account contains sufficient funds to cover this check. If an overdraft occurs during this period, we have the right to collect the money from you. If this happens, your right to participate in the specific Program under which the check was made will be suspended, and you will not be considered for reinstatement until you pay for all such debts.

#### **Stopping Payment**

In view of the immediate posting of some of the Check Card transactions, you may not stop payment on any Check Card transaction.

#### **Cancellation**

You may not use your Check Card for any transaction after the expiration date printed on the card. You may cancel card privileges at any time by delivering all cards to us cut in half. We may cancel your Check Card privileges at any time, and need not give you advance notice of such cancellation. You must return all Check Cards immediately upon request. Cancellation of Check Card privileges in no way affects your responsibility for Check Card transactions chargeable to your account(s), whenever the transactions are posted to us.

#### **Disclosure of Account Information**

We will disclose information to third parties about your account(s) or transfer(s):

1. Where it is necessary for completing transfers; or
2. In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant; or
3. In order to comply with government agency or court orders; or
4. If you give us your written permission.

#### **Applicable Law**

Except to the extent that Federal law is controlling, your rights, our rights, and the terms of this Agreement will be governed in all respects by Pennsylvania State Law. Any disputes regarding this agreement shall be subject to the jurisdiction of the court in the county in which the Credit Union is located.

#### **Share Insurance**

Members' shares are insured by the National Credit Union Administration to a maximum of \$250,000.

#### **Amendments**

From time to time, we may amend this agreement. If an amendment results in increased cost or liability to you, decreases the type of electronic funds transfers available to you, or places stricter limitations on the frequency or dollar amount of transactions, written notice of the amendment will be mailed to your current address as shown on our records at least 21 days before the effective date of the amendment. However, if an immediate change in terms or conditions is necessary to maintain or restore the security of an electronic funds transfer system or account, we will provide written notice of the change to you on the next periodic statement or within 30 days, unless disclosure would jeopardize the security of the system or account.

**Enforcement** In the event either party brings a legal action to enforce this Agreement or collect any overdrawn funds, the prevailing party shall be entitled, subject to applicable law, to payment by the other party of its reasonable attorney's fees and costs, including fees on appeal, bankruptcy proceedings, and past judgment collection actions, if applicable.