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Hidden within this newsletter are four account numbers spelled out. Call us if you find your number, and we will deposit \$25 into your account!



Community Involvement

Team PALCO, our Relay for Life team, would like to thank our members, local businesses, and the community for their donations and support with our recent soup and bake sales, and jewelry sale in the lobby, and our community event at Wendy’s. All proceeds go towards the Relay for Life event. Team PALCO could not have done these events without YOU!

We would also like to thank our members and staff for their donations and support of our Hygiene Drive for the American Rescue Workers, which took place in March. You are living out the credit union philosophy of “People Helping People.”

CHECK OUT OUR UPCOMING FUNDRAISERS!

Upcoming Fundraising Events

- Earring & Jewelry Sale in the lobby- check out the different seasonal items
- Nurses Day Collection (May 15, 2024)
- Outdoor Hot dog & Burger Burn (June 14, 2024)
- One Eight Nine Four Eight

VACATION HELPER LOAN

April 1, 2024 – August 31, 2024

Borrow up to \$5,000 today with our Vacation Helper Loan!

- 12 months 9.49%**
- 18 months 9.89%**
- 24 months 10.29%**

*APR=Annual percentage rate. Advertisd rates are based on credit and term. Limited time offer. Offer valid April 1, 2024 – August 31, 2024.



PALCO

Federal Credit Union



SCOTT F. NAUGHTON
President & CEO

Hello Members,

I want to thank everyone who attended our 85th Annual Meeting at the Watson Inn and all board members, committee members, and supervisory members for their time and dedication to PALCO. Celebrating our continued success with you, our member-owners is a pleasure. You truly make us what we are!

This spring, America's Credit Unions are celebrating their 115th birthday! The credit union movement in America has grown and evolved but has remained loyal to the credit union philosophy, "People helping people."

As we celebrate another successful year as a credit union, it is essential to embrace our history while looking forward to a future of progress. Years have passed, and the way we bank has changed; some things remain the same: the integrity of our management and staff and our great relationship with our members makes us who we are at PALCO Federal Credit Union.

We are here to assist you with all your financial goals and dreams. Let us help you finance that summer getaway you have always dreamed about, and take advantage of our Vacation Helper promotion. We will continue to provide you and your families with the highest level of service. Thank you for choosing PALCO Federal Credit Union.

PALCO'S MOBILE APP

Download PALCO's Mobile Banking App today by typing in PALCO Federal Credit Union in the search engine. Its powerful features allow you to manage your money on your schedule. With our mobile app, you can:

- View Account Balances/Account Inquiries
- Apply for Loans/Make Loan Payments
- Remote Check Deposit
- Person-to-Person Payments/Transfers (call to setup)
- Make Account Transfers Quickly
- Locate our Branch & ATMs
- View Transaction Details



HELOC EXTENSION EXTENDED UNTIL JUNE 30, 2024

Improve your home with a home equity line of credit or a fixed home equity loan with PALCO Federal Credit Union. When you finance with PALCO, we will waive the application fees. Apply online at www.palcofcu.org or give us a call at (570) 546-2333. One, Three, Six, Five, Seven.

Drive more and pay Less!

Get an affordable auto loan through us and drive for less.

Stop in or apply on our website!



Boosted access!

Shared Branching offers convenience and expands service to PALCO members. The concept is simple: members can access their accounts through the teller line and take advantage of personal services at over 5,100 locations nationwide!

CORE CONVERSION

WE ARE IN THE PROCESS OF A CONVERSION... WHAT DOES THIS MEAN FOR YOU?

PALCO is making technology enhancements designed to give you, our members, an even stronger foundation for your financial well-being. We are excited to announce that we are converting to a newer, more efficient computer core processing system. This will take place on June 1 & June 2. The new core system will help us operate more efficiently and continue to provide you with safe, secure products and services.

What is a core processing system? The core system is the software that manages our primary banking functions. While our core conversion will mostly happen behind the scenes, it may affect some of the services you may use.

Services that will not be available to our members on June 1 & June 2:

- **Home Banking (includes Bill Pay)**
- **Mobility App**
- **Audio Response**
- **Shared Branching**

Services that will be available to our members on June 1 & June 2:

- **Debit Cards***
- **VISA**

If you have any questions, please call us at (570) 546-2333 or visit our website at www.palcofcu.org.

*Balance inquiries will not be available. Two Seven Two Five

Dormant Accounts

It's easy to avoid a dormant account and the related fees. Just deposit funds into the account, withdraw funds from the account or transfer funds to or from the account at least once a year to avoid becoming dormant. Make your transaction today to keep your account active!

For those kids' accounts, use your Christmas and birthday money to keep your accounts active.



MEMBERS HELPING MEMBERS SCHOLARSHIP

PALCO's Scholarship Committee will award two \$1,000 scholarships to qualifying student members. To apply, you must be a graduating high school senior entering an accredited college, university, or other recognized institution of higher learning in the 2024-2025 school year. Applicants must be members in good standing for at least six months and can apply by submitting the application and fulfilling all requirements. Please visit www.palcofcu.org for more information or email marketing@palcofcu.org for an application of interest. Applications and all other requirements are due no later than **Friday, April 19, 2024.**

PALCO Federal Credit Union's Youth Month

This April, PALCO is celebrating our younger members. Stop in during April and see what is going on for our youth. Design your future by saving with PALCO Federal Credit Union. One Eight Eight Six Four.

HOLIDAY CLOSURES

Memorial Day: Monday, May 27

TAX DEADLINE QUICKLY APPROACHING

Don't forget to file your taxes!
The tax deadline to file your federal income tax return is
Monday, April 15, 2024.

PALCO FEDERAL CREDIT UNION

Address

191 Chad Road
PO Box 330
Muncy, PA 17756-0330

Phone

(570) 546-2333
Fax: (570) 546-6868

Website: www.palcofcu.org

Hours

Monday - Wednesday:
7:30 a.m. - 4:30 p.m.
Thursday: 9:00 a.m. - 5:00 p.m.
Friday: 7:30 a.m. - 6:30 p.m.



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PALCO Federal Credit Union Rates*

Loan Rate Schedule

Vehicle Loans

New/Used/Demo

Up to 130% LTV (LTV based on NADA retail or MSRP)

Up to 36 months.....	as low as 5.49%
Up to 48 months.....	as low as 6.19%
Up to 60 months.....	as low as 6.39%
Up to 72 months.....	as low as 6.59%
Up to 84 months*.....	as low as 6.99%

*\$20,000 min amount financed and only on 5-year-old or newer.

- Maximum Mileage: 125,000 for gas engines and 175,000 for diesel engines
- The above published rates can vary based on the age of the collateral, creditworthiness, loan-to-value, and length of loan. Rates include a 0.50% rate discount for automatic payments out of a PALCO FCU deposit account.

RV, Powersports & Other Titled Vehicles

Up to 110% LTV (LTV based on NADA retail or MSRP)

Up to 36 months.....	as low as 6.99%
Up to 48 months.....	as low as 7.49%
Up to 60 months.....	as low as 7.79%
Up to 72 months.....	as low as 7.99%
Up to 84 months*.....	as low as 8.79%
Up to 96 months**.....	as low as 9.59%
120 months**.....	as low as 10.19%

*\$20,000 min amount financed / ** \$40,000 min amount financed.

- Maximum Mileage: 75,000 for gas engines and 100,000 for diesel engines
- The above published rates can vary based on the age of the collateral, creditworthiness, loan-to-value, and length of loan. Rates include a 0.50% rate discount for automatic payments out of a PALCO FCU deposit account.

Personal Signature Loan**

Up to 60 months.....10.49%

Visa® Classic Credit Card**

Fixed APR 10.90%

Visa® Rewards Credit Card**

Fixed APR 15.90%

Box Score #'s

Assets.....	\$96,058,851
Shares.....	\$68,615,160
Loans.....	\$31,949,566
Members.....	5,911

Share Certificates of Deposit (CD) Rates

TERM	**Junior Share Certificate Minimum	Regular Share Certificate Minimum	**\$250-4,999		\$5,000-9,999		\$10,000 & Up		Penalty for early withdrawal
			RATE	APY*	RATE	APY*	RATE	APY*	
6 Months	N/A	\$1000	3.90	n/a	4.00	n/a	4.15	n/a	30 Days
12 Months	\$250	\$500	4.00	4.07	4.10	4.18	4.25	4.33	90 Days
18 Months	\$250	\$500	4.00	4.07	4.10	4.18	4.25	4.33	90 Days
24 Months	\$250	\$500	4.05	4.13	4.15	4.23	4.25	4.33	1 Year
36 Months	\$250	\$500	4.05	4.13	4.10	4.18	4.15	4.23	1 Year
48 Months	\$250	\$500	4.05	4.13	4.05	4.13	4.10	4.18	1 Year
60 Months	\$250	\$500	3.95	4.02	4.00	4.07	4.05	4.13	1 Year

SHARE DIVIDEND RATES

	3rd Qtr. 2023 Declared		4th Qtr. 2023 Anticipated	
	APR	APY*	APR	APY*
Savings (\$1), & T-account \$5	0.20%	0.20%	0.20%	0.20%
Christmas Club (\$3) & Vacation Club (\$4)	0.20%	0.20%	0.20%	0.20%
Checking (\$2)	0.00%	0.00%	0.00%	0.00%

MONEY MARKET DIVIDEND RATES

	October 2023 Declared		November 2023 Anticipated	
	APR	APY*	APR	APY*
Money Market Savings				
\$2,000.00 - \$20,000.00	2.50%	2.53%	2.50%	2.53%
\$20,000.01 - \$75,000.00	2.55%	2.58%	2.55%	2.58%
\$75,000.01 & Over	2.60%	2.63%	2.60%	2.63%
Money Market Checking				
\$2,500.00 - \$10,000.00	2.50%	2.53%	2.50%	2.53%
\$10,000.01 & Over	2.55%	2.58%	2.55%	2.58%

Rates are subject to change without notice. Share rates effective July 26th, 2023. Money Market rates effective since July 26th, 2023.

*Annual Percentage Yield. Money Market Savings (\$6) & Money Market Checking (\$7) *** Please call our office or visit our website for current rates.