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Hidden within this newsletter are four account numbers spelled out. If you find your number, give us a call and we will deposit \$25 into your account!

Home Equity Line of Credit Limited Time Offer!

Apply for a Home Equity Line of Credit between March 1, 2021 – May 31, 2021, and get the \$200 application fee waived!

Whether you are consolidating high-interest credit card debt, making valuable home improvements, or financing a major purchase, a Home Equity Line of Credit from PALCO can help accomplish your vision. With PALCO's Home Equity Line of Credit, you get the flexibility to choose when you receive your money and how to use it, any time you may need it.

For a limited time, when you take a Home Equity Line of Credit with PALCO, you receive the benefit of no appraisal fees and up to an \$80,000 line of credit. With PALCO's Home Equity Line of Credit, you get the convenience of an open-ended line of credit for ten years. This means you can borrow against your home equity line of credit at any time. One five six three seven.

Notice to the Members

ATTENTION PALCO CARD HOLDERS:

Attention PALCO VISA Cardholders: Please remember to have activity on your VISA and Savings Accounts at least twice a year to keep them from going inactive/dormant. If you have any questions, please call us a (570) 546-2333.



Vacation Helper Loan

Borrow up to \$5,000. Apply online and have the funds deposited right into your account. Choose your term:

- **12-Month Term: 6.75% APR***
- **18-Month Term: 7.00% APR***

*APR = Annual Percentage Rate. Rate based on creditworthiness and term of loan. Rates are subject to change at any time and are not guaranteed.

PALCO

Federal Credit Union



Tom Rachael, President and Chief Executive Officer for PALCO Federal Credit Union, officially retired on March 1, 2021, after more than 18 successful years with the organization. Scott Naughton has been selected to take over Tom's responsibilities.

PALCO Federal Credit Union has been very blessed to have Tom as a leader and mentor in the credit union field. Over his 18 years at PALCO, he has demonstrated his desire to act in the best interest of the credit union and to simply treat people like people. He has been here to serve our members-not for our members to serve us. The credit union and association will truly miss his leadership. On behalf of everyone at PALCO, we thank Tom for his dedication to his colleagues and to the members. We all wish you the very best in retirement!

Kathy Heintzelman, Chief Lending Officer for PALCO Federal Credit Union, is retiring on April 2, 2021, after more than 36 years with the organization. Dawn Voyten, current Loan and Collections Officer, has been selected to take over Kathy's responsibilities. One six four five zero.



Kathy started her career with PALCO in June of 1985 as a temporary fill-in position for the staff that were out of the office. Throughout the years and determined work, she found herself a permanent home in the loan department as the Chief Lending Officer. After celebrating 36 years at PALCO Federal Credit Union, Kathy's guidance and encouragement has helped members thrive and have been so fortunate to have her expertise to rely on. On behalf of everyone here at PALCO, thank you, Kathy, for your devotion to your colleagues and to our members. We all wish you a very happy retirement!

APPLY FOR PALCO'S MEMBERS HELPING MEMBERS SCHOLARSHIP

PALCO's Scholarship Committee will be awarding two (2) \$1,000 scholarships to qualifying student members. Members must be a graduating high school senior entering an accredited college, university, or other recognized institution of higher learning, full time in the 2020-2021 school year. Please visit palcofcu.org for more information or email marketing@palcofcu.org for an application of interest. Applications and all other requirements are due no later than Friday, April 23, 2021. For more information or to apply, visit us online or call our office at (570) 546-2333.



Download our **SPRIG MOBILE APP** today!

Drive into spring with our

AUTO LOAN



TAX DEADLINE QUICKLY APPROACHING

Don't forget to file your taxes! The tax deadline to file your federal income tax return is Thursday, May 17, 2021. One five nine nine three.



SCOTT F. NAUGHTON
President & CEO

Hello Members. My name is Scott F. Naughton, and I would like to introduce myself as PALCO's new President and CEO. I joined the Credit Union team on December 28th, and it did not take me long to understand why the membership is so loyal and why the organization has experienced consistent success. This is my first experience in the credit union environment, and I am quickly learning that there is a significant difference compared to the banking world. One five five one seven.

I began my career in the financial services industry over 26 years ago in Williamsport, Pennsylvania. Most recently, I was a Vice President for Penns Woods Bancorp where I built and managed their Indirect Lending Program. My first goal here at PALCO is to truly understand how Credit Unions function differently from banks and then start looking for ways to grow the Credit Union. I would love to see the Credit Union grow and add many new members. Regulated growth is healthy for any financial institution, but never at the expense of its current members. Doing what is right for our members will always be my number one priority.

The staff is a well-seasoned team and I intend to empower them as well as assist them in whatever means necessary. In addition to the staff, the board of directors have been great to work alongside of as well and I feel they are truly open to the next chapter here at PALCO.

When I am not in the office it is hard to tell what I might be doing. This will be my 9th year of coaching Little League baseball. I have two sons that have been playing since they could walk, and my wife Dana and I are very active with their teams. When the leaves start to change you will have to look hard to find me as my family loves to spend time in the outdoors hunting, fishing, and camping when at all possible.

I truly look forward to the future here at PALCO and exploring all the possibilities. I am eager to familiarize myself with all of PALCO's select employee groups (SEGs) and meet our membership in the very near future.

ANNUAL MEETING

As we continue to monitor guidance from the federal, state, and local officials related to the COVID-19 Pandemic, we have decided to cancel our in-person Annual Meeting that was planned for March 27, 2021. We have decided to conduct another Virtual Annual Meeting on Tuesday, March 30, 2021, for all members. All details and more information can be found on our website and our social media channels following the event. Stay tuned for results on our 82nd Annual Meeting.



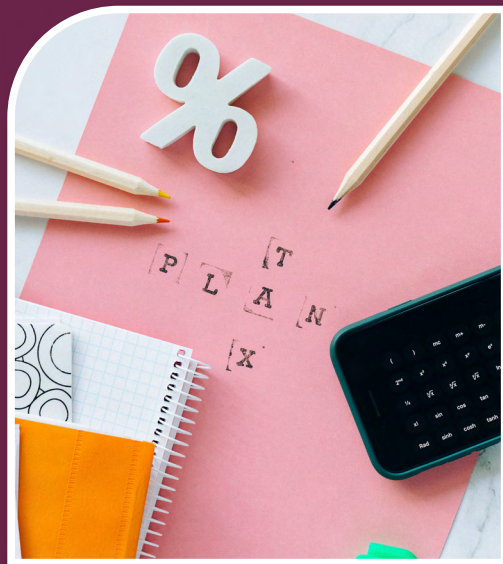
NATIONAL CREDIT UNION YOUTH MONTH

APRIL 2021

National Credit Union Month serves to encourage kids to develop healthy saving habits by making saving fun and exciting. Here at PALCO, it is our responsibility to engage with young members and to show them that we are a much-trusted institution throughout their financial journey.

This Jurassic theme makes saving for the future fun and helps younger members appreciate the importance of putting money aside. For more details, check out our social media channels and our website!





HOLIDAY CLOSURES

Memorial Day
Monday, May 31

Independence Day
Friday, July 5
2460

PALCO FEDERAL CREDIT UNION

Address
191 Chad Road
PO Box 330
Muncy, PA 17756-0330

Phone
(570) 546-2333
(800) 822-2154
Fax: (570) 546-6868

Website: www.palcofcu.org

Hours
Monday - Wednesday:
7:30 a.m. – 4:30 p.m.
Thursday: 9:00 a.m. – 5:00 p.m.
Friday: 7:30 a.m. – 6:30 p.m.



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PALCO Federal Credit Union Rates

Loan Rate Schedule

New/Used Vehicle - 20% Down

80% of the sticker price, NADA retail or CPI/appraised value

36 months.....	1.99%
48 months.....	2.49%
60 months.....	2.99%
72 months*.....	3.99%

New/Used Vehicle - 0% Down

100% of the sticker price, NADA retail or CPI/appraised value

36 months.....	2.49%
48 months.....	2.99%
60 months.....	3.49%
72 months*.....	4.49%

Older Auto - 20% Down

80% of NADA Older Used Car Guide Retail Value

24 months.....	6.99%
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Older Auto - 0% Down

100% of NADA Older Used Car Guide Retail Value

24 months.....	7.49%
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Personal Signature Loan

\$25,000 Limit**, up to 60 months.....11.00%

Certificate Secured

Held against share certificate with renewal agreement. Term Negotiable.....2.00%
above cert. held as collateral

Box Score #'s

Assets:	\$93,332,653
Shares:	\$68,852,173
Loans:	\$23,328,606
Members:	5992

Visa® Classic Credit Card

\$25,000** Limit Min. payment 2.5% of total new balance, min. \$10, Fixed APR.....8.9%

Visa® Rewards Credit Card

\$25,000** Limit Min. payment 2.5% of total new balance, min. \$10, Fixed APR.....13.9

Home Equity Line of Credit

Current adjustable.....5.00%
26 week T bill + 2% with floor of 5%

Home Equity Loan

4 years or less.....2.99%
Up to 7 years.....3.49%
Up to 10 years.....3.99%

Shared Secured

Held against funds in the account
36 months.....3.00%
60 months.....4.00%
120 months.....6.00%

Holiday Helper Loan

Only Available 10/1/2020-1/31/2021
12 months.....6.00%

Vacation Helper Loan

Only Available 4/1/2021 - 8/31/2021
12 months.....6.75%
18 months.....7.00%

Loan rates effective since 7/1/16 *New vehicles only or USED over \$39,999.99. Longer terms and rates are available for Jumbo vehicle/RV loans over \$49,999.99. **Combination of all unsecured loans cannot exceed a total of \$25,000. NOTE: All rates are expressed as an Annual Percentage Rate (APR). PALCO loans cannot be refinanced for a lower rate. New loans will have priority over refinances from other institutions for new lower rates. Model year updated in September. Rates and conditions subject to change without notice.

SHARE DIVIDEND RATES

Savings (\$1), & T-account \$5	4th Qtr. 2020 Declared		1st Qtr. Anticipated	
	APR	APY*	APR	APY*
	0.10%	0.10%	0.10%	0.10%
Christmas Club (\$3) & Vacation Club (\$4)	0.10%	0.10%	0.10%	0.10%
Checking (\$2)	0.00%	0.00%	0.00%	0.00%

MONEY MARKET DIVIDEND RATES

Money Market Checking	Feb 2021 Declared		Mar 2021 Anticipated	
	APR	APY*	APR	APY*
\$2,000.00-\$20,000.00	0.10%	0.10%	0.10%	0.10%
\$20,000.01-\$75,000.00	0.15%	0.15%	0.15%	0.15%
\$75,000.01and Over	0.20%	0.20%	0.20%	0.20%
Money Market Checking				
\$2,500.00-\$10,000.00	0.10%	0.10%	0.10%	0.10%
\$10,000.01 and Over	0.15%	0.15%	0.15%	0.15%

Money Market Savings (\$6) & Money Market Checking (\$7) ***
Please call our office or visit our website for current rates.